



Have you considered?

Having a clear banking and investment plan contributes significantly to the long term financial health of your condo corporation.

Here are some things to consider:

Cash management

- How are you collecting condo fees from residents?
 - Do you experience issues with late payments?
- Are your reserve funds adequate to cover planned capital expenses?
- Do you have a plan to cover unexpected capital expenses?
 - Example: emergency roof repair

Investment growth

- Do you have an investment strategy for your reserve funds?
- What's the rate of return on your reserve fund?

Financial support

- How frequently do you, or your financial advisor, review your investment plan?
- Does your financial institution provide you with a dedicated account manager to answer any questions your board may have?

Servus can help your condo corporation set up a banking and investment plan that focuses on these considerations and more. Call us at 1.877.378.8728 to get started.

1.877.378.8728 | servus.ca

