

COST OF BORROWING DISCLOSURE STATEMENT – Personal



<p>Annual Interest Rates</p>	<p>These interest rates are in effect on the date your credit card account is opened and are all annual interest rates:</p> <table border="1" data-bbox="383 384 1487 545"> <thead> <tr> <th>Card Product</th> <th>Purchase Interest Rate</th> <th>Cash Advance or Balance Transfer Interest Rate</th> </tr> </thead> <tbody> <tr> <td>Low Rate</td> <td>12.99%</td> <td>12.99%</td> </tr> <tr> <td>No Fee/Gold/World Elite®</td> <td>20.99%</td> <td>25.99%</td> </tr> </tbody> </table> <p>If your minimum payment is late 2 times within 12 consecutive billing cycles, your interest rate will increase to 25.99% on purchases, and 29.99% on cash advances and balance transfers for No Fee, Gold, and World Elite Mastercard credit cards and will increase to 17.99% for purchases, cash advances, and balance transfers for Low Rate Mastercard credit cards.</p> <p>If you make your minimum payment on or before the due date for 12 consecutive billing cycles following the rate increase, you will revert back to your original rate.</p>	Card Product	Purchase Interest Rate	Cash Advance or Balance Transfer Interest Rate	Low Rate	12.99%	12.99%	No Fee/Gold/World Elite®	20.99%	25.99%						
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<p>Interest-free Grace Period & Statements</p>	<p>You will have an interest-free grace period on new purchases of at least 21 days if you pay in full by the payment due date. After the payment due date, interest is compounded daily. There is no interest-free grace period on cash advances (including cash-like transactions), or balance transfers and interest is compounded daily from the date of any such transaction.</p>															
<p>Statements & Minimum Payments</p>	<p>We will send you a statement for each completed billing cycle on a monthly basis.</p> <p>Your minimum payment will be the greater of 1.00% new balance amount on the monthly statement + Other Fees (see below) + interest charges + any amount past due, or \$15.00. If the new balance amount is less than \$15.00, the minimum payment will be the new balance amount.</p>															
<p>Foreign Currency Conversion</p>	<p>All transactions made in foreign currency will be converted to US dollars (if in a currency other than US dollars) and then to Canadian dollars at a rate equivalent to the Mastercard benchmark rate in effect on the date we process the transaction, plus a 2.50% fee on the converted amount.</p>															
<p>Annual Fees</p>	<table border="1" data-bbox="358 1352 1476 1481"> <thead> <tr> <th>Product Type</th> <th>Low Rate</th> <th>No Fee</th> <th>Gold</th> <th>World Elite®</th> </tr> </thead> <tbody> <tr> <td>Annual Fee</td> <td>\$30</td> <td>\$0</td> <td>\$75</td> <td>\$150</td> </tr> <tr> <td>Additional Card</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$40</td> </tr> </tbody> </table> <p>Your annual fee will be charged when the card is approved (regardless of activation) and will be billed to your first statement, and annually thereafter.</p>	Product Type	Low Rate	No Fee	Gold	World Elite®	Annual Fee	\$30	\$0	\$75	\$150	Additional Card	\$0	\$0	\$0	\$40
Product Type	Low Rate	No Fee	Gold	World Elite®												
Annual Fee	\$30	\$0	\$75	\$150												
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<p>Other Fees</p>	<p>To be charged on the day the transaction or event occurs:</p> <ul style="list-style-type: none"> (i) cash advance (including cash-like transaction) fee – \$5.00 within Canada, \$7.50 outside Canada;* (ii) balance transfer fee – up to 3% of the amount advanced. The exact fee will be disclosed at the time the offer is made to you and will be charged to your account when the transaction is posted; (iii) over limit fee – \$35.00 per billing cycle; (iv) returned payment fee – \$48.00 per occurrence; (v) disputed transaction – \$10.00 fee if you dispute a transaction and we determine, after our investigation with respect to the dispute, that you are liable for that transaction; (vi) copy of statement – \$5.00 for each statement copy; (vii) account maintenance fee – if you have an inactive credit card account with a credit balance that has not changed for more than 12 consecutive billing cycles, you will be charged a monthly fee of the lesser of \$15.00 or the full credit balance; (viii) rush card fee – \$30.00. <p>*Does not include fees that may be charged by third parties.</p>															