

Servus Credit Union Board Policy

Policy type	Governance Process	Policy number	GP 15
Policy title	Director Eligibility	Date approved	<u>June 25, 2025</u>
		Date last reviewed	June 20, 2025
		Next Review Date	<u>June 2026</u>

The Nominating Committee shall ensure that candidates nominated for the Board of Directors are qualified and eligible to run for election as per the Credit Union Act, credit union bylaws and Board policy.

Candidates are eligible to be nominated for election or appointment to the Board of Directors when they:

1. Are adult members or designate representatives for a minimum of:
 - a. six months since the previous Annual General Meeting in the case of Directors nominated for election, or
 - b. A member at the time of appointment for appointed Directors.
2. Hold an active membership, are in good standing and are bondable. This includes credit check and criminal record check. Candidates will also undergo a social media check conducted by an authorized 3rd party professional.
3. Declare that they will make a reasonable attempt to conduct their financial business with the Credit Union.
4. Declare that they have read, and that they understand and that they will comply with the Credit Union's bylaws and Code of Conduct, this policy, and excerpts of the Credit Union Act.
5. Submit a résumé and other requested documents through the application process, giving relevant background, intentions and objectives in running for a position on the Board of Directors.
6. Agree to abide by the Election Campaign rules (Policy GP 16).
7. Are not employed by or are directors of a competing financial institution.
8. Are not an Immediate Relative (as defined in the credit union's bylaws), of a Director or employee of the Credit Union
9. Have not been an employee of the Credit Union in the past five years.
10. Are not a professional advisor to the credit union
11. Have not been a director of a credit union who was removed involuntarily from their position within the preceding 5 years.
12. Does not have or has had a lawsuit or claim against the Credit Union (or its predecessors) or any of its directors or officers.
13. Do not reside in the same household as a sitting Credit Union Director or employee.
14. Are not a duly elected member of a municipal, provincial or federal public office or a candidate for the same during the nomination and election period for the Credit Union Board of Directors.

Furthermore:

15. The maximum number of candidates allowed on the ballot will be double the vacant positions.